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To: The General Public

REGULATORY FRAMEWORK FOR MOBILE PAYMENTS
SERVICES IN NIGERIA

The Central Bank of Nigeria, in its desire to extend banking services to a wider segment of the Nigerian public, has identified mobile telephony as a veritable avenue for advancing financial inclusion. In view of the penetration and wide acceptance of the mobile phone services in Nigeria, the Bank is encouraging the introduction of payments services through the mobile phone.

The Central Bank of Nigeria hereby issues the following regulatory framework for the operations of mobile payments services in Nigeria.

Thank you

A handwritten signature in blue ink, appearing to be 'E.C. Obaigbona', written over a light blue rectangular stamp.

E.C. Obaigbona
For: Director, Banking Operations Department